

Resolution No: 2026-10

2027 ADOPTED BUDGET RESOLUTION

Garfield Housing Authority
MAY 18, 2026
FISCAL YEAR: April 01, 2026 to March 31, 2027

WHEREAS, the Annual Budget and Capital Budget/Program for the Garfield Housing Authority for the fiscal year beginning April 01, 2026 and ending March 31, 2027 has been presented for adoption before the governing body of the Garfield Housing Authority at its open public meeting of May 18, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,471,462.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,595,710.00, and Total Unrestricted Net Position utilized of \$124,248.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$975,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Garfield Housing Authority at an open public meeting held on May 18, 2026 that the Annual Budget and Capital Budget/Program of the Garfield Housing Authority for the fiscal year beginning April 01, 2026 and ending March 31, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

5/18/26
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Richard Rigoglioso	✓			
Edward Dabal	✓			
Marie Barckett	✓			
Everett Garnto Jr.	✓			
Rafael Gomez	✓			
Claire Follari				
Vacant				

Motion Follari
Barckett

Resolution No: 5056-10

May 18, 2016