

RESOLUTION 2019-13

Garfield Housing Authority
BERGEN COUNTY, NEW JERSEY

**A RESOLUTION TO ACKNOWLEDGE THE ACQUISITION OF
PROFESSIONAL INSURANCE ASSOCIATES, INC. AND PIA SECURITY PROGRAMS, INC.
IN ACCORDANCE WITH THE PUBLIC CONTRACT FOR
INSURANCE CONSULTING SERVICES FOR 2019.**

WHEREAS, the Garfield Housing Authority (hereinafter, the Authority), in accordance with the By-Laws of the respective Joint Insurance Fund(s) for which the Authority is a Member, requires the appointment of a licensed insurance professional to consultant and advise on all insurance-related matters; and

WHEREAS, the Authority appointed Professional Insurance Associates, Inc. and PIA Security Programs, Inc. (hereinafter, collectively PIA) to perform such services for the 2019 contract period and further, the Authority recently received notification of the merger/acquisition of PIA by World Insurance Associates, LLC, (hereinafter, World) based in Tinton Falls New Jersey; and

WHEREAS, the Authority has been informed, that PIA will operate as an independent division of World and as such, the existing staff management and physical location will continue to serve the Authority and specifically, meet all the contractual requirements and obligations set forth in the existing PIA contract(s).

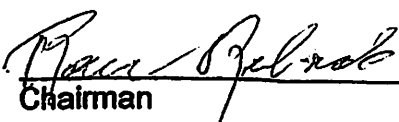
NOW, THEREFORE BE IT RESOLVED, the Chairman of the Garfield Housing Authority, County of Bergen, State of New Jersey hereby acknowledges receipt of notification of the acquisition/merger of PIA and World Insurance Associates, Inc.; and

BE IT FURTHER RESOLVED, the Authority accepts the representations made by both PIA and World to honor and deliver the insurance and consultation services the Authority has known and expects and specifically, meets the contractual obligations set forth and agreed through the existing contract(s). All terms conditions and representations remain unchanged.

BE IT FURTHER RESOLVED, a certified copy of this Resolution shall be forwarded to the Treasurer and Auditor and the Risk Management Consultant, Professional Insurance Associates, a division of World Insurance Associates, LLC, located at 429 Hackensack Street, Carlstadt, NJ 07072.

Adopted this day: April 16, 2019

ATTEST:



Chairman



Executive Director

7. New Business

Motion

Seconded

Ayes Nays Abstain Absent

Commissioner

Dabal

Ribaudo

Susino

Giacomarro

Barckett

Puzio

Quiles

/

/

/

/

/

/

/