

**RESOLUTION NO. 2014-15**

**May 19, 2014**

**Flat Rent Adjustment**

**WHEREAS**, under Section 243 of the Appropriations Act passed by Congress January 17, 2014 requires Public Housing to set their flat rent schedule at “no less than 80% of the Fair Market Rent”(FMR) as published each year by HUD for Bergen County, and;

**WHEREAS**, if the current Flat Rent Schedule is so far below the 80% FMR rate, the PHA can only increase current Flat Rents to 35% of the adopted schedule, and;

**WHEREAS**, the new Flat rent schedule will take effect at the tenants next annual certification and;

**WHEREAS**, the new rule created must be implemented by June 1, 2014.

**NOW THEREFORE BE IT RESOLVED**, that the Board of Commissioners of the Garfield Housing Authority adopt the new flat rent schedule as attached.

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Garfield Housing Authority Board of Commissioners

	Ayes	Nays	Abstain	Absent
Puzio	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ribaldo	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susino	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Quiles	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Barckett	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dabal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Surma	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

