RESOLUTION NO. 2012-07

February 25, 2013

APPROVAL OF THE DELAY IN SUBMISSION OF THE 2013 BUDGET

WHEREAS, the Housing Authority of the City of Garfield is required to submit the approved Budget 60 days prior to the start of the fiscal year to the State of New Jersey, and;

WHEREAS, the Budget preparation was delayed pending estimated expense forecasts including insurance, health benefit costs and HUD operating subsidy, and;

WHEREAS, the 2013 estimates of expenses including the HUD operating subsidy have been determined or estimated and the Budget has been prepared, and;

NOW THEREFORE BE IT RESOLVED by the Commissioners of the Housing Authority of Garfield approving the late filing of the 2013 Budget.
