## **RESOLUTION NO. 2013-01**

## **January 28, 2013**

## **JIF Alternative Deductible and Co-Insurance**

**WHEREAS**, JIF Underwriting Manager has notified the Housing Authority regarding alternate deductable and co-insurance options for Employment Practices & Public Officials Liability available for 2013 and,

**WHEREAS**, it is in the best interest of the of the Housing Authority to significantly reduce our exposure by \$25,000 in the event of an EPL POL claim by reducing our deductible to \$5,000.00 and our co-insurance to \$-0- for an additional premium of \$903.67. (See attached notice)

**NOW THEREFORE BE IT RESOLVED,** that the Board of Commissioners of the Garfield Housing Authority elect to choose this option.