

LOCAL GOVT SERVICE

2016

RECEIVED

Garfield Housing Authority  
(name)  
Housing Authority Budget

www.garfieldhousing.org  
(Authority Web Address)

cert. f. 26

**ADOPTED COPY**

Department Of



Community  
Affairs

~~APPROVED COPY~~

Division of Local Government Services

**2016 HOUSING AUTHORITY BUDGET**

**Certification Section**

2016

**Garfield Housing Authority**  
(Name)

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM April 1, 2016 TO March 31, 2017

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: Aug. 29, 2016

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: Sept. 23, 2016

# 2016 PREPARER'S CERTIFICATION

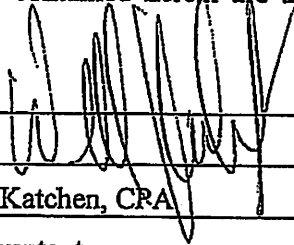
## Garfield Housing Authority (Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:4/1/2016 TO:3/31/2017

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CRA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	<a href="mailto:bill@katchencpa.com">bill@katchencpa.com</a>		

# 2016 APPROVAL CERTIFICATION

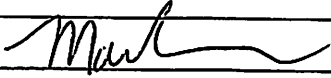
**Garfield Housing Authority**  
(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM:4/1/2016 TO:3/31/2017

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Garfield Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25 day of January, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Martin Geisler		
Title:	Executive Director		
Address:	71 Daniel P. Conte Court, Garfield, NJ 07026		
Phone Number:	973-340-4170	Fax Number:	973-773-7804
E-mail address	<a href="mailto:marty@garfieldhousing.org">marty@garfieldhousing.org</a>		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.garfieldhousing.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- N/A* The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Martin Geisler

Title of Officer Certifying compliance

Executive Director

Signature



2016 - 02

# 2016 HOUSING AUTHORITY BUDGET RESOLUTION

## Garfield Housing Authority

(Name)

FISCAL  
YEAR:

FROM: 4/1/2016

TO: 3/31/2017

WHEREAS, the Annual Budget and Capital Budget for the Garfield Housing Authority for the fiscal year beginning, April 1, 2016 and ending, March 31, 2017 has been presented before the governing body of the Garfield Housing Authority at its open public meeting of January 25, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,464,525, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,475,390 and Total Unrestricted Net Position utilized of \$ 10,865; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$575,409 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

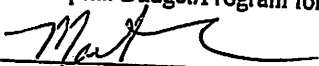
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Garfield Housing Authority, at an open public meeting held on January 25, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Garfield Housing Authority for the fiscal year beginning, 4/1/2016 and ending, 3/31/2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Garfield Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 21, 2016.

  
(Secretary's Signature)

1/25/16  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Quilly	X			
Dadal	X			
Ridardo	X			
Giacomarro	X			
Busino	X			
Puzio	X			
BARRETT				

X

# 2016 ADOPTION CERTIFICATION

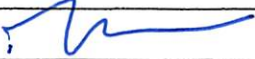
Garfield Housing Authority  
(Name)

## HOUSING AUTHORITY BUDGET



FISCAL YEAR: FROM:4/1/2016 TO:3/31/2017

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Garfield Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19 day of, September, 2016.

Officer's Signature:			
Name:	Martin Geisler		
Title:	Executive Director		
Address:	71 Daniel P. Conte Court, Garfield, NJ 07026		
Phone Number:	973-340-4170	Fax Number:	973-773-7804
E-mail address	<a href="mailto:marty@garfieldhousing.org">marty@garfieldhousing.org</a>		



2016 - 19

# 2016 ADOPTED BUDGET RESOLUTION

## Garfield Housing Authority (Name) HOUSING AUTHORITY

FISCAL YEAR: FROM: 4/1/2016 TO: 3/31/2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Garfield Housing Authority for the fiscal year beginning April 1, 2016 and ending, March 31, 2017 has been presented for adoption before the governing body of the Garfield Housing Authority at its open public meeting of September 19, 2016; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,464,525, Total Appropriations, including any Accumulated Deficit, if any, of \$3,475,390 and Total Unrestricted Net Position utilized of \$10,865; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$575,409 and Total Unrestricted Net Position planned to be utilized of \$\_\_\_\_\_0\_\_\_\_\_; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Garfield Housing Authority, at an open public meeting held on September 19, 2016 that the Annual Budget and Capital Budget/Program of the Garfield Housing Authority for the fiscal year beginning, April 1, 2016 and, ending, March 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

9/19/16  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Puzio	✓			
RIBAUDO	✓			
SUSINO	✓			
GIACOMARRO	✓			
BARCKETT				✓
QUILES	✓			
DABAL	✓			

**2016 HOUSING AUTHORITY BUDGET**

**Narrative and Information Section**

# 2016 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Garfield Housing Authority (Name)

### AUTHORITY BUDGET

FISCAL  
YEAR:

FROM:4/1/2016

TO:3/31/2017

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. Revenues are stable based on current year's budget and actual rental income. Expenditures slightly higher due to health benefit and maintenance and operation costs projected.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

**The proposed budget will not have an impact on service charges or other revenue that are based on HUD formula.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**The local economy is stable and not expected to impact the proposed budget.**

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

**Unrestricted net position is anticipated to be utilized due to lower HUD funding.**

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

**Yes.**

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**There is no anticipated deficit.**

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

**Rents and other charges are set by HUD formula.**

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating

Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A.

Page N-1

# HOUSING AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

<b>Name of Authority: Federal ID Number:</b>	Garfield Housing Authority		
<b>Address:</b>	71 Daniel P. Conte Court		
<b>City, State, Zip:</b>	Garfield	NJ	07026
<b>Phone: (ext.)</b>	973-340-4170	<b>Fax:</b>	973-772-7804

<b>Preparer's Name:</b>	William Katchen, CPA		
<b>Preparer's Address:</b>	Suite 303, 596 Anderson Avenue		
<b>City, State, Zip:</b>	Cliffside Park	NJ	07010
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	<a href="mailto:bill@katchencpa.com">bill@katchencpa.com</a>		

<b>Chief Executive Officer:</b>	Martin Geisler		
<b>Phone: (ext.)</b>	973-340-4170	<b>Fax:</b>	973-772-7804
<b>E-mail:</b>	<a href="mailto:marty@garfieldhousing.org">marty@garfieldhousing.org</a>		

<b>Chief Financial Officer:</b>	William Katchen, CPA		
<b>Phone: (ext.)</b>	201-943-4449	<b>Fax:</b>	201-943-5099
<b>E-mail:</b>	<a href="mailto:bill@katchencpa.com">bill@katchencpa.com</a>		

<b>Name of Auditor:</b>	Michael Maurice		
<b>Name of Firm:</b>	Polcari and Company		
<b>Address:</b>	2035 Hamburg Turnpike, Unit H		
<b>City, State, Zip:</b>	Wayne	NJ	07470
<b>Phone: (ext.)</b>	973-831-6969	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	<a href="mailto:polcarico@optonline.net">polcarico@optonline.net</a>		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Garfield Housing Authority (Name)

FISCAL  
YEAR:

FROM:4/1/2016

TO:3/31/2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 40
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1,252,089
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative, Board review and HUD required comparability study.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*



**HOUSING AUTHORITY INFORMATIONAL  
QUESTIONNAIRE (CONTINUED)**  
**Garfield Housing Authority**  
(Name)

**FISCAL  
YEAR:**

**FROM:4/1/2016**

**TO:3/31/2017**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel  No
  - b. Travel for companions  No
  - c. Tax indemnification and gross-up payments  No
  - d. Discretionary spending account  No
  - e. Housing allowance or residence for personal use  No
  - f. Payments for business use of personal residence  No
  - g. Vehicle/auto allowance or vehicle for personal use  No
  - h. Health or social club dues or initiation fees  No
  - i. Personal services (i.e.: maid, chauffeur, chef)  No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?  Yes  No *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?  No  Yes *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?  No  Yes *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?  N/A  No *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?  No  Yes *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ?  No  Yes *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?  No  Yes *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Garfield Housing Authority**

(Name)

**FISCAL  
YEAR:**

**FROM:4/1/2016**

**TO:3/31/2017**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period April 1, 2016

to

March 31, 2017

Garfield Housing Authority

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Key Employee/ Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)							
1 Edward Daibal	Chairperson		X				None	None	None	\$ -	None	None			\$ -	
2 Noel Quiles	Vice Chair		X				None	None	None	-	None	None			-	
3 Marie Barckett	Commissioner		X				None	None	None	-	None	None			-	
4 Edward Puzio	Commissioner		X				None	None	None	-	NIPERS	Retired		58,859	58,859	
5 Giacomarro	Commissioner		X				None	None	None	-	NIPERS	Retired		31,497	31,497	
6 Ribaudo	Commissioner		X				None	None	None	-	NIPERS	Retired		27,276	27,276	
7 Judith Susino	Commissioner		X				None	None	None	-	None	None		-	-	
8 Martin Geisler	Director			X			156,837	None	None	156,837	None	None			156,837	
9 Colleen Day	Ass't. Executive Director			X			102,622	None	None	102,622	None	None			102,622	
10																
11																
12																
13																
14																
15																
<b>Total:</b>							\$ 259,459	\$ -	\$ -	\$ -	\$ 259,459			\$ -	\$ 117,632	\$ 377,091

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

## Schedule of Health Benefits - Detailed Cost Analysis

Garfield Housing Authority  
For the Period April 1, 2016 to March 31, 2017

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	3	\$ 11,722	\$ 35,166	3	\$ 9,174	\$ 27,522	\$ 7,644	27.8%
Parent & Child	1	20,440	20,440	1	18,617	18,617	1,823	9.8%
Employee & Spouse (or Partner)	2	23,746	47,492	2	22,902	45,804	1,688	3.7%
Family	5	32,872	164,360	5	30,569	152,845	11,515	7.5%
Employee Cost Sharing Contribution (enter as negative - )			(10,556)			(10,556)	-	0.0%
<b>Subtotal</b>	<b>11</b>		<b>256,902</b>	<b>11</b>		<b>234,232</b>	<b>22,670</b>	<b>9.7%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
<b>Subtotal</b>	<b>0</b>		<b>-</b>	<b>0</b>		<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	4	8,715	34,860	3	8,999	26,997	7,863	29.1%
Parent & Child			-	1	9,799	9,799	(9,799)	-100.0%
Employee & Spouse (or Partner)	4	17,168	68,672	3	15,057	45,171	23,501	52.0%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	#DIV/0!
<b>Subtotal</b>	<b>8</b>		<b>103,532</b>	<b>7</b>		<b>81,967</b>	<b>21,565</b>	<b>26.3%</b>
<b>GRAND TOTAL</b>	<b>19</b>		<b>\$ 360,434</b>	<b>18</b>		<b>\$ 316,199</b>	<b>\$ 44,235</b>	<b>14.0%</b>

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

# Schedule of Accumulated Liability for Compensated Absences

Garfield Housing Authority  
 For the Period April 1, 2016 to March 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Listing attached		\$ 120,927			
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 120,927</b>			

## Schedule of Shared Service Agreements

For the Period April 1, 2016 to March 31, 2017  
Garfield Housing Authority

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

**2016 HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

## 2016 Budget Summary

Garfield Housing Authority  
For the Period April 1, 2016 to March 31, 2017

	<i>Proposed Budget</i>					<i>Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	
<b>REVENUES</b>									
Total Operating Revenues	\$ 3,336,215	\$ -	\$ -	\$ 118,410	\$ 3,454,625	\$ 3,407,207	\$ 47,418	1.4%	
Total Non-Operating Revenues	9,900	-	-	-	9,900	9,900	-	0.0%	
Total Anticipated Revenues	3,346,115	-	-	118,410	3,464,525	3,417,107	47,418	1.4%	
<b>APPROPRIATIONS</b>									
Total Administration	903,310	-	-	80,000	983,310	931,130	52,180	5.6%	
Total Cost of Providing Services	2,453,670	-	-	38,410	2,492,080	2,504,980	(12,900)	-0.5%	
Net Principal Payments on Debt Service In Lieu of Depreciation						-	-	-	#DIV/0!
Total Operating Appropriations	3,356,980	-	-	118,410	3,475,390	3,436,110	39,280	1.1%	
Net Interest Payments on Debt						-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	3,356,980	-	-	118,410	3,475,390	3,436,110	39,280	1.1%	
Less: Total Unrestricted Net Position Utilized	10,865	-	-	-	10,865	19,003	(8,138)	-42.8%	
Net Total Appropriations	3,346,115	-	-	118,410	3,464,525	3,417,107	47,418	1.4%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	#DIV/0!

## 2016 Revenue Schedule

Garfield Housing Authority  
 For the Period April 1, 2016 to March 31, 2017

	<i>Proposed Budget</i>				<i>Adopted Budget</i>		<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	2,315,910				2,315,910	2,257,800	58,110	2.6%
Excess Utilities	35,860				35,860	35,860	-	0.0%
Non-Dwelling Rental					-	-	-	-
HUD Operating Subsidy	854,445				854,445	864,617	(10,172)	-1.2%
New Construction - Acc Section 8 Voucher - Acc Housing Voucher					-	-	-	-
<b>Total Rental Fees</b>	<b>3,206,215</b>				<b>3,206,215</b>	<b>3,158,277</b>	<b>47,938</b>	<b>1.5%</b>
<i>Other Operating Revenues (List)</i>								
Late charges/prorations	130,000			118,410	248,410	248,930	(520)	-0.2%
Other Revenue 2					-	-	-	-
Other Revenue 3					-	-	-	-
Other Revenue 4					-	-	-	-
<b>Total Other Revenue</b>	<b>130,000</b>			<b>118,410</b>	<b>248,410</b>	<b>248,930</b>	<b>(520)</b>	<b>-0.2%</b>
<b>Total Operating Revenues</b>	<b>3,336,215</b>			<b>118,410</b>	<b>3,454,625</b>	<b>3,407,207</b>	<b>47,418</b>	<b>1.4%</b>
<b>NON-OPERATING REVENUES</b>								
<i>Grants &amp; Entitlements (List)</i>								
Grant #1					-	-	-	-
Grant #2					-	-	-	-
Grant #3					-	-	-	-
Grant #4					-	-	-	-
<b>Total Grants &amp; Entitlements</b>					<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Local Subsidies &amp; Donations (List)</i>								
Local Subsidy #1					-	-	-	-
Local Subsidy #2					-	-	-	-
Local Subsidy #3					-	-	-	-
Local Subsidy #4					-	-	-	-
<b>Total Local Subsidies &amp; Donations</b>					<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Interest on Investments &amp; Deposits</i>								
Investments	9,900				9,900	9,900	-	0.0%
Security Deposits					-	-	-	-
Penalties					-	-	-	-
Other Investments					-	-	-	-
<b>Total Interest</b>	<b>9,900</b>				<b>9,900</b>	<b>9,900</b>	<b>-</b>	<b>0.0%</b>
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1					-	-	-	-
Other Non-Operating #2					-	-	-	-
Other Non-Operating #3					-	-	-	-
Other Non-Operating #4					-	-	-	-
<b>Total Non-Operating Revenues</b>					<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Non-Operating Revenues</b>	<b>9,900</b>				<b>9,900</b>	<b>9,900</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 3,346,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,410</b>	<b>\$ 3,464,525</b>	<b>\$ 3,417,107</b>	<b>\$ 47,418</b>	<b>1.4%</b>



# 2015 Adopted Revenue Schedule

## Garfield Housing Authority

	<i>Adopted Budget</i>			Total All Operations
	Public Housing Management	Section 8	Housing Voucher	
<b>OPERATING REVENUES</b>				
<i>Rental Fees</i>				
Homebuyers' Monthly Payments				\$ -
Dwelling Rental	2,257,800			2,257,800
Excess Utilities	35,860			35,860
Non-Dwelling Rental				-
HUD Operating Subsidy	864,617			864,617
New Construction - Acc Section 8				-
Voucher - Acc Housing Voucher				-
<b>Total Rental Fees</b>	<b>3,158,277</b>	-	-	<b>3,158,277</b>
<i>Other Operating Revenues (List)</i>				
Late Charges/prorations	130,000		118,930	248,930
Other Revenue 2				-
Other Revenue 3				-
Other Revenue 4				-
<b>Total Other Revenue</b>	<b>130,000</b>	-	<b>118,930</b>	<b>248,930</b>
<b>Total Operating Revenues</b>	<b>3,288,277</b>	-	<b>118,930</b>	<b>3,407,207</b>
<b>NON-OPERATING REVENUES</b>				
<i>Grants &amp; Entitlements (List)</i>				
Grant #1				-
Grant #2				-
Grant #3				-
Grant #4				-
<b>Total Grants &amp; Entitlements</b>	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>				
Local Subsidy #1				-
Local Subsidy #2				-
Local Subsidy #3				-
Local Subsidy #4				-
<b>Total Local Subsidies &amp; Donations</b>	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>				
Investments	9,900			9,900
Security Deposits				-
Penalties				-
Other Investments				-
<b>Total Interest</b>	<b>9,900</b>	-	-	<b>9,900</b>
<i>Other Non-Operating Revenues (List)</i>				
Other Non-Operating #1				-
Other Non-Operating #2				-
Other Non-Operating #3				-
Other Non-Operating #4				-
<b>Other Non-Operating Revenues</b>	-	-	-	-
<b>Total Non-Operating Revenues</b>	<b>9,900</b>	-	-	<b>9,900</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 3,298,177</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,930</b>
				<b>\$ 3,417,107</b>

## 2016 Appropriations Schedule

Garfield Housing Authority  
 For the Period April 1, 2016 to March 31, 2017

	Proposed Budget				Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations		
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration</i>									
Salary & Wages	\$ 443,080			\$ 55,000	\$ 498,080	\$ 457,820	\$ 40,260		8.8%
Fringe Benefits	267,330			25,000	292,330	280,410	11,920		4.3%
Legal	30,600				30,600	30,600	-		0.0%
Staff Training	15,000				15,000	15,000	-		0.0%
Travel	12,000				12,000	12,000	-		0.0%
Accounting Fees	35,400				35,400	35,400	-		0.0%
Auditing Fees	8,500				8,500	8,500	-		0.0%
Miscellaneous Administration*	91,400				91,400	91,400	-		0.0%
<b>Total Administration</b>	<b>903,310</b>				<b>983,310</b>	<b>931,130</b>	<b>52,180</b>		<b>5.6%</b>
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services	25,400			38,410	63,810	53,930	9,880		18.3%
Salary & Wages - Maintenance & Operation	511,450				511,450	590,760	(79,310)		-13.4%
Salary & Wages - Protective Services					-	16,000	(16,000)		-100.0%
Salary & Wages - Utility Labor	40,250				40,250	48,220	(7,970)		-16.5%
Fringe Benefits	401,000				401,000	383,110	17,890		4.7%
Tenant Services	11,400				11,400	11,400	-		0.0%
Utilities	620,020				620,020	620,020	-		0.0%
Maintenance & Operation	506,000				506,000	450,000	56,000		12.4%
Protective Services					-	-	-		#DIV/0!
Insurance	140,000				140,000	140,000	-		0.0%
Payment in Lieu of Taxes (PILOT)	169,150				169,150	162,540	6,610		4.1%
Terminal Leave Payments					-	-	-		#DIV/0!
Collection Losses	10,000				10,000	10,000	-		0.0%
Other General Expense					-	-	-		#DIV/0!
Rents					-	-	-		#DIV/0!
Extraordinary Maintenance					-	-	-		#DIV/0!
Replacement of Non-Expendible Equipment	19,000				19,000	19,000	-		0.0%
Property Betterment/Additions					-	-	-		#DIV/0!
Miscellaneous COPS*					-	-	-		#DIV/0!
<b>Total Cost of Providing Services</b>	<b>2,453,670</b>			<b>38,410</b>	<b>2,492,080</b>	<b>2,504,980</b>	<b>(12,900)</b>		<b>-0.5%</b>
Net Principal Payments on Debt Service In Lieu of Depreciation					-	-	-		#DIV/0!
<b>Total Operating Appropriations</b>	<b>3,356,980</b>			<b>118,410</b>	<b>3,475,390</b>	<b>3,436,110</b>	<b>39,280</b>		<b>1.1%</b>
<b>NON-OPERATING APPROPRIATIONS</b>									
Net Interest Payments on Debt					-	-	-		#DIV/0!
Operations & Maintenance Reserve					-	-	-		#DIV/0!
Renewal & Replacement Reserve					-	-	-		#DIV/0!
Municipality/County Appropriation					-	-	-		#DIV/0!
Other Reserves					-	-	-		#DIV/0!
<b>Total Non-Operating Appropriations</b>					<b>-</b>	<b>-</b>	<b>-</b>		<b>#DIV/0!</b>
<b>TOTAL APPROPRIATIONS</b>	<b>3,356,980</b>			<b>118,410</b>	<b>3,475,390</b>	<b>3,436,110</b>	<b>39,280</b>		<b>1.1%</b>
<b>ACCUMULATED DEFICIT</b>					<b>-</b>	<b>-</b>	<b>-</b>		<b>#DIV/0!</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>3,356,980</b>			<b>118,410</b>	<b>3,475,390</b>	<b>3,436,110</b>	<b>39,280</b>		<b>1.1%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					<b>-</b>	<b>-</b>	<b>-</b>		<b>#DIV/0!</b>
Municipality/County Appropriation					-	-	-		#DIV/0!
Other	10,865				10,865	19,003	(8,138)		-42.8%
<b>Total Unrestricted Net Position Utilized</b>	<b>10,865</b>				<b>10,865</b>	<b>19,003</b>	<b>(8,138)</b>		<b>-42.8%</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 3,346,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,410</b>	<b>\$ 3,464,525</b>	<b>\$ 3,417,107</b>	<b>\$ 47,418</b>		<b>1.4%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 167,849.00 \$ - \$ - \$ 5,920.50 \$ 173,769.50

# 2015 Adopted Appropriations Schedule

## Garfield Housing Authority

	Adopted Budget				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 402,820			\$ 55,000	\$ 457,820
Fringe Benefits	255,410			25,000	280,410
Legal	30,600				30,600
Staff Training	15,000				15,000
Travel	12,000				12,000
Accounting Fees	35,400				35,400
Auditing Fees	8,500				8,500
Miscellaneous Administration*	91,400				91,400
<b>Total Administration</b>	<b>851,130</b>			<b>80,000</b>	<b>931,130</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	15,000				15,000
Salary & Wages - Maintenance & Operation	590,760			38,930	629,690
Salary & Wages - Protective Services	16,000				16,000
Salary & Wages - Utility Labor	48,220				48,220
Fringe Benefits	383,110				383,110
Tenant Services	11,400				11,400
Utilities	620,020				620,020
Maintenance & Operation	450,000				450,000
Protective Services					450,000
Insurance	140,000				140,000
Payment in Lieu of Taxes (PILOT)	162,540				162,540
Terminal Leave Payments					162,540
Collection Losses					-
Other General Expense	10,000				10,000
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	19,000				19,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>2,466,050</b>			<b>38,930</b>	<b>2,504,980</b>
Net Principal Payments on Debt Service In Lieu of Depreciation					-
<b>Total Operating Appropriations</b>	<b>3,317,180</b>			<b>118,930</b>	<b>3,436,110</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>					-
<b>TOTAL APPROPRIATIONS</b>	<b>3,317,180</b>			<b>118,930</b>	<b>3,436,110</b>
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>3,317,180</b>			<b>118,930</b>	<b>3,436,110</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-
Municipality/County Appropriation					-
Other	19,003				19,003
<b>Total Unrestricted Net Position Utilized</b>	<b>19,003</b>				<b>19,003</b>
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 3,298,177</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 118,930</b>	<b>\$ 3,417,107</b>
* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.					
5% of Total Operating Appropriations	\$ 165,859.00	\$ -	\$ -	\$ 5,946.50	\$ 171,805.50

## 5 Year Debt Service Schedule - Principal

Garfield Housing Authority

	Current Year (2015)	Fiscal Year Beginning In						Total Principal Outstanding
	2016	2017	2018	2019	2020	2021	Thereafter	
Debt Issuance #1	None	None						#VALUE!
Debt Issuance #2								-
Debt Issuance #3								-
Debt Issuance #4								-
<b>TOTAL PRINCIPAL</b>	-	-	-	-	-	-	-	#VALUE!
<b>LESS: HUD SUBSIDY</b>								-
<b>NET PRINCIPAL</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#VALUE!

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

# 5 Year Debt Service Schedule - Interest

Garfield Housing Authority

*Fiscal Year Beginning in*

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
Debt Issuance #1	None	None							#VALUE!
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
<b>TOTAL INTEREST</b>	-	-	-	-	-	-	-	-	-
<b>LESS: HUD SUBSIDY</b>									#VALUE!
<b>NET INTEREST</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#VALUE!

# 2016 Net Position Reconciliation

Garfield Housing Authority

For the Period April 1, 2016

to

March 31, 2017

	<u>Proposed Budget</u>
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 10,331,063
Less: Restricted for Debt Service Reserve (1)	9,603,233
Less: Other Restricted Net Position (1)	-
<b>Total Unrestricted Net Position (1)</b>	<b>727,830</b>
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(19,003)
Plus: Other Adjustments (attach schedule)	-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>708,827</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	10,865
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>10,865</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 697,962</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 167,849

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.