

LOCAL GOVT SERVICES

2015 MAR 30 P 12: 31

RECEIVED

LOCAL GOVT SERVICES

2015 FEB -3 A 11: 26

2015 RECEIVED

Garfield Housing Authority Housing Authority Budget

www.garfieldhousing.org

(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

ADOPTED COPY

2015 HOUSING AUTHORITY BUDGET

Certification Section

2015

Garfield Housing Authority
(Name)

HOUSING AUTHORITY BUDGET

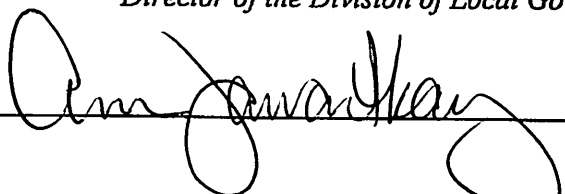
FISCAL YEAR: FROM April 1, 2015 TO March 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

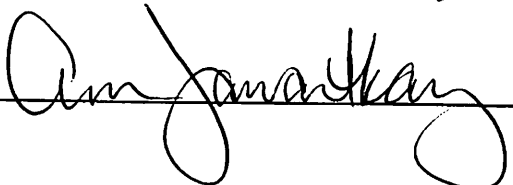
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/16/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 4/13/15

2015 PREPARER'S CERTIFICATION

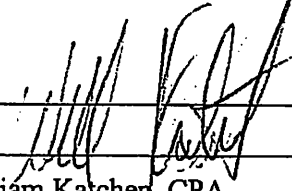
Garfield Housing Authority (Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2015 TO: 3/31/2016

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	William Katcher, CPA		
Title:	Fee Accountant		
Address:	Suite 303, 596 Anderson Avenue, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

2015 APPROVAL CERTIFICATION

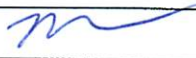
Garfield Housing Authority (Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: TO:
4/1/2015 3/31/2016

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Red Bank Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29 day of January, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Martin Geisler		
Title:	Executive Director		
Address:	71 Daniel P. Conte Court, Garfield, NJ 07026		
Phone Number:	973-340-4170	Fax Number:	973-772-7804
E-mail address	marty@garfieldhousing.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<u>www.garfieldhousing.org</u>
---------------------------------	--------------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

MARTIN GEISLER

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature



2015 ADOPTION CERTIFICATION

Garfield Housing Authority
(Name)

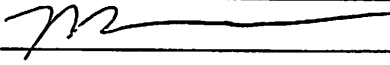
LOCAL GOVT SERVICES
2015 MAR 30 P 12:31

RECEIVED

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 4/1/2015 TO: 3/31/2016

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Garfield Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16 day of, March, 2016.

Officer's Signature:			
Name:	Martin Geisler		
Title:	Executive Director		
Address:	71 Daniel P. Conte Court, Garfield, New Jersey 07026		
Phone Number:	973-340-4170	Fax Number:	973-772-7804
E-mail address	marty@garfieldhousing.org		

2015 HOUSING AUTHORITY BUDGET RESOLUTION

Garfield Housing Authority

Res. # 2015-02

(Name)

FISCAL YEAR: FROM: 4/1/2015

TO: 3/31/2016

WHEREAS, the Annual Budget and Capital Budget for the Garfield Housing Authority for the fiscal year beginning, April 1, 2015 and ending, March 31, 2016 has been presented before the governing body of the Red Bank Housing Authority at its open public meeting of January 29, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,417,107 Total Appropriations, including any Accumulated Deficit if any, of \$ 3,436,110 and Total Unrestricted Net Position utilized of 19,003; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 563,200 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Garfield Housing Authority, at an open public meeting held on January 26, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Garfield Housing Authority for the fiscal year beginning, April 1, 2015 and ending, March 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Garfield Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 16, 2015.

(Secretary's Signature)

1-29-15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ED PUZIO	✓			
NOEL QUILES	✓			
JUDITH SUSINO	✓			
LEANE SURMA	✓			
ROSEMARIE RIBAUDO	✓			
ED DABAL	✓			
MARIE BARCKETT				



2015 ADOPTED BUDGET RESOLUTION

2015 - 14

Garfield Housing Authority

(Name)

HOUSING AUTHORITY

LOCAL GOVT SERV
2015 MAR 30 P 12:
RECEIVED

FISCAL YEAR: FROM: TO:3/31/2016
4/1/2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Garfield Housing Authority for the fiscal year beginning April 1, 2015 and ending, March 31, 2016 has been presented for adoption before the governing body of the Garfield Housing Authority at its open public meeting of March 16, 2015; and

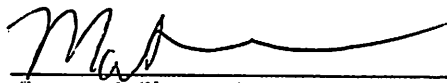
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,417,107, Total Appropriations, including any Accumulated Deficit, if any, of \$3,436,110 and Total Unrestricted Net Position utilized of \$19,003; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$563,200 and Total Unrestricted Net Position planned to be utilized of \$ _____; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Garfield Housing Authority, at an open public meeting held on March 16, 2015 that the Annual Budget and Capital Budget/Program of the Garfield Housing Authority for the fiscal year beginning, April 1, 2015 and, ending, March 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

3/16/15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Puzio				✓
RIBAUDO	✓			
SUSINO	✓			
Quiles	✓			
BARCKETT	✓			
DABAL	✓			
SURMA	✓			

**2015 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
Garfield Housing Authority
AUTHORITY BUDGET**

FISCAL YEAR: FROM: TO:

4/1/2015

3/31/2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. The budget includes decreases in excess utility charges and investment income based on actual results of operations. HUD funding will be lower based on the estimates provided by HUD. In expenses, protective service salaries are lower and utility labor has been reallocated to maintenance salaries. Maintenance expenses are higher based on projected results of operations.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The proposed budget will not have an impact on the anticipated revenues that are substantially based on formula.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and will not impact the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is being utilized due to the projected lower HUD funding proration.

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget?

Yes.

6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no anticipated deficit.

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Revenue substantially based on formula established by HUD.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information.

HOUSING AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Garfield Housing Authority		
Address:	71 Daniel P. Conte Court		
City, State, Zip:	Garfield	NJ	07026
Phone: (ext.)	973-340-4170	Fax:	973-772-7804

Preparer's Name:	William Katchen, CPA		
Preparer's Address:	Suite 303, 596 Anderson Avenue		
City, State, Zip:	Cliffside Park	NJ	07010
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Chief Executive Officer:	Martin Geisler		
Phone: (ext.)	973-340-4170	Fax:	973-772-7804
E-mail:	marty@garfieldhousing.org		

Chief Financial Officer:	William Katchen, CPA		
Phone: (ext.)	201-943-4449	Fax:	201-943-5099
E-mail:	bill@katchencpa.com		

Name of Auditor:	Michael Maurice		
Name of Firm:	Polcari and Company		
Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		

2015 HOUSING AUTHORITY BUDGET

Narrative and Information Section

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Garfield Housing Authority (Name)

FISCAL YEAR: FROM: TO:
4/1/2015 3/31/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 39
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$ 1,254,459
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. Review by Commissioners and HUD required comparability study.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)**

Garfield Housing Authority
(Name)

FISCAL YEAR: FROM: 4/1/2015 TO: 3/31/2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes No *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No Yes *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A No *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No Yes *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No Yes *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No Yes *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Garfield Housing Authority

(Name)

FISCAL YEAR: FROM:

4/1/2015

TO:

3/31/2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Garfield Housing Authority
 For the Period April 1, 2015 to March 31, 2016

	# of Covered Members (Medical & Rx) Proposed		Annual Cost Estimate per Employee Proposed		Total Cost Estimate Proposed	# of Covered Members Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Budget	Employee	Budget	Employee						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	3	\$ 11,451	\$ 34,353	3	\$ 10,800	\$ 32,400	\$ 1,953	6.0%		
Parent & Child	1	18,617	18,617	1	16,520	16,520	2,097	12.7%		
Employee & Spouse (or Partner)	5	22,902	114,510	5	21,600	108,000	6,510	6.0%		
Family	5	30,803	154,015	5	27,970	139,850	14,165	10.1%		
Employee Cost Sharing Contribution (enter as negative -)			(39,428)			(39,428)		0.0%		
Subtotal	14		282,067	14		257,342	24,725	9.6%		
Commissioners - Health Benefits - Annual Cost										
Single Coverage									#DIV/0!	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)									#DIV/0!	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	0			0					#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage	3	11,808	35,424	3	11,120	33,360	2,064	6.2%		
Parent & Child	1	9,800	9,800	1	9,240	9,240	560	6.1%		
Employee & Spouse (or Partner)	2	12,378	24,756	2	11,672	23,344	1,412	6.0%		
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	6		69,980	6		65,944	4,036	6.1%		
GRAND TOTAL	20		\$ 352,047	20		\$ 323,286	\$ 28,761	8.9%		

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Garfield Housing - Sick and Vacation Accrual 2014	TOTAL SICK AND VACATION	3/31/2013 DIFF.
4110.00.CO	\$37,508.85	44322.32 (3,062.59)
4110.00.06	\$3,539.51	3532.97 360.49
4110.00.13	\$1,611.58	1593.93 178.81
4110.00.24	\$3,345.36	2987.09 692.81
4210.00	\$1,622.97	1401.1 384.17
4410.00.06	\$9,566.59	23682.35 (13,159.10)
4410.00.13	\$20,909.56	13596.46 9,404.06
4410.00.24	\$27,847.10	30087.84 533.97
4460.00.06	\$0.00	-
4460.00.13	\$0.00	-
4460.00.24	\$0.00	-
	\$105,951.52	121214.06 (4,667.39)
	\$10,595.15	\$116,546.67
	\$3,750.89	\$41,259.74
	\$353.95	\$3,893.46
	\$161.16	\$1,772.74
	\$334.54	\$3,679.90
	\$162.30	\$1,785.27
	\$956.66	\$10,523.25
	\$2,090.96	\$23,000.52
	\$2,784.71	\$30,631.81
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$0.00	\$0.00
	\$10,595.15	\$116,546.67

4540 TOTAL

2015 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

For the Period **Garfield Housing Authority** to **March 31, 2016**
April 1, 2015

	Proposed Budget				Total All Operations	Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs					
REVENUES									
Total Operating Revenues	\$ 3,288,277	\$ -	\$ -	\$ 118,930	\$ 3,407,207	\$ 3,368,259	\$ 38,948	1.2%	
Total Non-Operating Revenues	9,900	-	-	9,900	-	15,490	(5,590)	-36.1%	
Total Anticipated Revenues	3,298,177	-	-	118,930	3,417,107	3,383,749	33,358	1.0%	
APPROPRIATIONS									
Total Administration	851,130	-	-	80,000	931,130	955,860	(24,730)	-2.6%	
Total Cost of Providing Services	2,466,050	-	-	38,930	2,504,980	2,509,170	(4,190)	-0.2%	
Net Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	3,317,180	-	-	118,930	3,436,110	3,465,030	(28,920)	-0.8%	
Net Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	3,317,180	-	-	118,930	3,436,110	3,465,030	(28,920)	-0.8%	
Less: Total Unrestricted Net Position Utilized	19,003	-	-	-	19,003	81,281	(62,278)	-76.6%	
Net Total Appropriations	3,298,177	-	-	118,930	3,417,107	3,383,749	33,358	1.0%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

2015 Revenue Schedule

Garfield Housing Authority
For the Period April 1, 2015 to March 31, 2016

	<i>Proposed Budget</i>				Total All Operations	<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs		Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	2,257,800				2,257,800	2,168,280	89,520	4.1%
Excess Utilities	35,860				35,860	40,280	(4,420)	-11.0%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	864,617				864,617	872,749	(8,132)	-0.9%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
Total Rental Fees	3,158,277	-	-	-	3,158,277	3,081,309	76,968	2.5%
<i>Other Operating Revenues (List)</i>								
Other Revenue 1-LATE CHGS.\PRORAT.	130,000			118,930	248,930	286,950	(38,020)	-13.2%
Other Revenue 2					-	-	-	#DIV/0!
Other Revenue 3					-	-	-	#DIV/0!
Other Revenue 4					-	-	-	#DIV/0!
Total Other Revenue	130,000	-	-	118,930	248,930	286,950	(38,020)	-13.2%
Total Operating Revenues	3,288,277	-	-	118,930	3,407,207	3,368,259	38,948	1.2%
NON-OPERATING REVENUES								
<i>Grants & Entitlements (List)</i>								
Grant #1					-	-	-	#DIV/0!
Grant #2					-	-	-	#DIV/0!
Grant #3					-	-	-	#DIV/0!
Grant #4					-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>								
Local Subsidy #1					-	-	-	#DIV/0!
Local Subsidy #2					-	-	-	#DIV/0!
Local Subsidy #3					-	-	-	#DIV/0!
Local Subsidy #4					-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>								
Investments	9,900				9,900	15,490	(5,590)	-36.1%
Security Deposits					-	-	-	#DIV/0!
Penalties					-	-	-	#DIV/0!
Other Investments					-	-	-	#DIV/0!
Total Interest	9,900	-	-	-	9,900	15,490	(5,590)	-36.1%
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1					-	-	-	#DIV/0!
Other Non-Operating #2					-	-	-	#DIV/0!
Other Non-Operating #3					-	-	-	#DIV/0!
Other Non-Operating #4					-	-	-	#DIV/0!
Total Non-Operating Revenues	9,900	-	-	-	9,900	15,490	(5,590)	-36.1%
TOTAL ANTICIPATED REVENUES	\$ 3,298,177	\$ -	\$ -	\$ 118,930	\$ 3,417,107	\$ 3,383,749	\$ 33,358	1.0%

2014 Revenue Schedule

Garfield Housing Authority
For the Period April 1, 2015 to March 31, 2016

Current Year Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	2,168,280				2,168,280
Excess Utilities	40,280				40,280
Non-Dwelling Rental					-
HUD Operating Subsidy	872,749				872,749
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	3,081,309	-	-	-	3,081,309
<i>Other Operating Revenues (List)</i>					
Other Revenue 1-LATE CHGS.\PRO.	130,000			156,950	286,950
Other Revenue 2					-
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	130,000	-	-	156,950	286,950
Total Operating Revenues	3,211,309	-	-	156,950	3,368,259
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	15,490				15,490
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	15,490	-	-	-	15,490
<i>Other Non-Operating Revenues (List)</i>					
Other Non-Operating #1					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Total Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	15,490	-	-	-	15,490
TOTAL ANTICIPATED REVENUES	\$ 3,226,799	\$ -	\$ -	\$ 156,950	\$ 3,383,749

2015 Appropriations Schedule

Garfield Housing Authority
For the Period April 1, 2015 to March 31, 2016

	Proposed Budget				Total All Operations	Current Year Adapted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	\$ 402,820			\$ 55,000	\$ 457,820	\$ 478,520	\$ (20,700)	-4.3%
Fringe Benefits	255,410			25,000	280,410	283,080	(2,670)	-0.9%
Legal	30,600				30,600	30,600	-	0.0%
Staff Training	15,000				15,000	15,000	-	0.0%
Travel	12,000				12,000	12,000	-	0.0%
Accounting Fees	35,400				35,400	33,660	1,740	5.2%
Auditing Fees	8,500				8,500	11,600	(3,100)	
Miscellaneous Administration*	91,400				91,400	91,400	-	0.0%
Total Administration	851,130	-	-	80,000	931,130	955,860	(24,730)	-2.6%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	15,000			38,930	53,930	58,030	(4,100)	-7.1%
Salary & Wages - Maintenance & Operation	590,760			-	590,760	564,810	25,950	4.6%
Salary & Wages - Protective Services	16,000				16,000	36,380	(20,380)	-56.0%
Salary & Wages - Utility Labor	48,220				48,220	108,510	(60,290)	-55.6%
Fringe Benefits	383,110				383,110	389,440	(6,330)	-1.6%
Tenant Services	11,400				11,400	11,400	-	0.0%
Utilities	620,020				620,020	633,990	(13,970)	-2.2%
Maintenance & Operation	450,000				450,000	391,000	59,000	15.1%
Protective Services					-	-	-	#DIV/0!
Insurance	140,000				140,000	140,000	-	0.0%
Payment in Lieu of Taxes (PILOT)	162,540				162,540	146,610	15,930	10.9%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	10,000				10,000	10,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	19,000				19,000	19,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	2,466,050	-	-	38,930	2,504,980	2,509,170	(4,190)	-0.2%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	-	#DIV/0!
Total Operating Appropriations	3,317,180	-	-	118,930	3,436,110	3,465,030	(28,920)	-0.8%
NON-OPERATING APPROPRIATIONS								
Net Interest Payments on Debt					-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	3,317,180	-	-	118,930	3,436,110	3,465,030	(28,920)	-0.8%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,317,180	-	-	118,930	3,436,110	3,465,030	(28,920)	-0.8%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other	19,003				19,003	81,281	(62,278)	-76.6%
Total Unrestricted Net Position Utilized	19,003	-	-	-	19,003	81,281	(62,278)	-76.6%
TOTAL NET APPROPRIATIONS	\$ 3,298,177	\$ -	\$ -	\$ 118,930	\$ 3,417,107	\$ 3,383,749	\$ 33,358	1.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 165,859.00 \$ - \$ - \$ 5,946.50 \$171,805.50

2014 Appropriations Schedule

Garfield Housing Authority
For the Period April 1, 2015 to March 31, 2016

	<i>Current Year Adopted Budget</i>				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 423,520			\$ 55,000	\$ 478,520
Fringe Benefits	258,080			25,000	283,080
Legal	30,600				30,600
Staff Training	15,000				15,000
Travel	12,000				12,000
Accounting Fees	33,660				33,660
Auditing Fees	11,600				11,600
Miscellaneous Administration*	91,400				91,400
Total Administration	875,860	-	-	80,000	955,860
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	15,000			43,030	58,030
Salary & Wages - Maintenance & Operation	530,890			33,920	564,810
Salary & Wages - Protective Services	36,380				36,380
Salary & Wages - Utility Labor	108,510				108,510
Fringe Benefits	389,440				389,440
Tenant Services	11,400				11,400
Utilities	633,990				633,990
Maintenance & Operation	391,000				391,000
Protective Services					-
Insurance	140,000				140,000
Payment in Lieu of Taxes (PILOT)	146,610				146,610
Terminal Leave Payments					-
Collection Losses	10,000				10,000
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	19,000				19,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	2,432,220	-	-	76,950	2,509,170
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	3,308,080	-	-	156,950	3,465,030
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	3,308,080	-	-	156,950	3,465,030
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	3,308,080	-	-	156,950	3,465,030
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other	81,281				81,281
Total Unrestricted Net Position Utilized	81,281	-	-	-	81,281
TOTAL NET APPROPRIATIONS	\$ 3,226,799	\$ -	\$ -	\$ 156,950	\$ 3,383,749

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 165,404.00 \$ - \$ - \$ 7,847.50 \$ 173,251.50