

2014

MAR 31 2014

**GARFIELD
HOUSING AUTHORITY BUDGET**

Fiscal year: APRIL 1, 2014 to MARCH 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A 40A:5A-11.

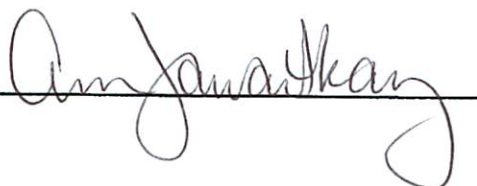
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: 

Date: 3/17/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted budget is certified with respect to such amendments and comparisons only.

By: 

Date: 4/3/14

PREPARER'S CERTIFICATION

of the

2014

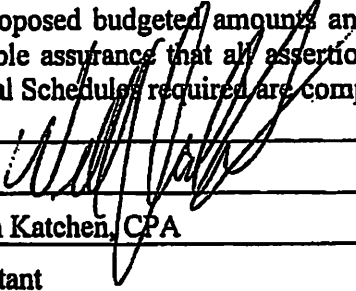
GARFIELD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2014 TO: 3/31/2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	William Katchen, CPA		
Title:	Accountant		
Address:	596 Anderson Avenue, Suite 303, Cliffside Park, NJ 07010		
Phone Number:	201-943-4449	Fax Number:	201-943-5099
E-mail address	bill@katchencpa.com		

APPROVAL CERTIFICATION

of the

2014

LOCAL GOVT SERVICES

2014 JAN 31 P 1:55

RECEIVED

GARFIELD HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2014 TO 03/31/2015

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 27 day of January, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

MARTIN P. GEISLER

(name)

Executive Director

(title)

71 DANIEL P. CONTE COURT

(address)

GARFIELD, NEW JERSEY

(address)

973-340-4170/973-772-7804

(phone number)(fax number)

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	Garfield Housing Authority		
Address:	71 Daniel P. Conte Court		
City, State, Zip:	Garfield, New Jersey 07026		
Phone: (ext.)	973 340-4170	Fax:	973 772-7804

Preparer's Name:	William Katchen		
Preparer's Address:	596 Anderson Ave. Suite 303		
City, State, Zip:	Cliffside Park, New Jersey 07010		
Phone: (ext.)	201 943-4449	Fax:	201 943-5099
E-mail:	Sandra@katchencpa.com		

Chief Executive Officer:	Mr. Martin P. Geisler		
Phone: (ext.)	973 340-4185	Fax:	973 772-7804
E-mail:	marty@garfieldhousing.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Mr. Michael Maurice		
Name of Firm:	Polcari & Co.		
Address:	2035 Hamburg Tnpk Unit H		
City, State, Zip:	Wayne, New Jersey 07470		
Phone: (ext.)	973 831-6969	Fax:	973 831-6972
E-mail:	Polcarico@optonline.net		

Membership of Board of Commissioners (Full Name)	Title
Leane Surma	Chairwoman
Edward J. Dabal	Vice Chairman
Marie Barckett	Commissioner
Edward Puzio	Commissioner
Noel Quiles	Commissioner
Rosemarie Ribaldo	Commissioner
Judith Susino	Commissioner

Internet Web Site Information and Certification

Authority's Web Address	<u>GARFIELDHOUSING.ORG</u>
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

COLLEEN DAY

Signature

Colleen Day

HOUSING AUTHORITY OF
GARFIELD
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO. 2014-02

INTRODUCED BY;

COMMISSIONER R. RIBAUDO

SECONDED BY;

COMMISSIONER L. SURMA

DATE;

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year beginning April 1, 2014 and ending March 31, 2015 has been presented before the Members of the Housing Authority at its open public meeting of January 27, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,383,749, Total Appropriations, including any Accumulated Deficit if any, of \$3,465,030 and Total Fund Balance utilized of \$81,281; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$265,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority, at a open public meeting held on January 27, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning 4/1/14 and ending 03/31/15, is hereby approved, and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 17, 2014.



Martin P. Geisler, Executive Director/Secretary

1/27/14
Date

Motion *Ribauds*

Seconded *Surma*

Ayes Nays Abstain Absent

Commissioner

Barckett

✓

Puzio

✓

Ribauds ..

✓

Susino

✓

Quiles

✓

Dabal

✓

Surma

✓

2014
GARFIELD HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2014 TO 03/31/2015

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget is fairly similar to the current year's budget with anticipated reduced funding from HUD for operating and capital purposes.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with any shortfall to be provided from the surplus of the Authority.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

Fund Balance is expected to be utilized to provide for shortfalls due to reduced funding from HUD.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

			2014		
HOUSING AUTHORITY BUDGET					
GARFIELD HOUSING AUTHORITY					
FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015					
---BUDGETED APPROPRIATIONS---					
--NON-OPERATING APPROPRIATIONS--					

				2014	2013
		CROSS	PROPOSED	CURRENT YEAR'S	
		REF.	BUDGET	ADOPTED	
				BUDGET	
NET INTEREST DEBT PAYMENTS	*	D-2	*	*	*
RETAINED EARNINGS	*	C-1	*	*	*
RETAINED EARNINGS - SECT 8	*	C-2	*	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3	*	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	E-4	*	*	*
(D-2+C-1+C-2+C-3+C-4)					
ACCUMULATED DEFICIT	*	E-5	*	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT	*	E-6	*	\$3,465,030	\$3,558,120
(E-3+E-4+E-5)					
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4	*	\$81,281	\$86,902
TOTAL APPROPRIATIONS AND RETAINED EARNINGS	*	E-7	*	\$3,383,749	\$3,471,218
(E-6 - R-4)					
PAGE 6					

ADOPTION CERTIFICATION


of the 2014

GARFIELD

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM April 1, 2014 TO: March 31, 2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Garfield Housing Authority on the 17 day of March, 2014.

Secretary's Signature:			
Name:	Martin Geisler		
Title:	Executive Director		
Address:	71 Daniel P. Conte Court, Garfield New Jersey 07026		
Phone Number:	973 340-4170	Fax Number:	973 772-7804
E-mail address	marty@garfieldhousing.org		

HOUSING AUTHORITY OF
GARFIELD
BERGEN COUNTY, NEW JERSEY

RESOLUTION NO. 2014-07

INTRODUCED BY;

COMMISSIONER LEANE SURMA

SECONDED BY;

COMMISSIONER EDWARD DABAL

DATE;

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority for the fiscal year beginning April 1, 2014 and ending March 31, 2015 has been presented before the Members of the Housing Authority at its open public meeting of January 27, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$3,383,749, Total Appropriations, including any Accumulated Deficit if any, of \$3,465,030 and Total Fund Balance utilized of \$81,281; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$265,000 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

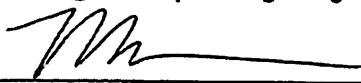
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N. J. A. C. 5: 31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Housing Authority, at a open public meeting held on January 27, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning 4/1/14 and ending 03/31/15, is hereby approved, and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements, and

BE IT FURTHER RESOLVED, that the governing body of the Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on March 17, 2014.



Martin P. Geisler, Executive Director/Secretary

Date 3/17/14

2014-07

Recorded Vote

<u>Governing Body Member</u>	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Chairman LEANE SURMA	✓			
Vice Chairperson EDWARD DABAL	✓			
Commissioner BARCKETT	✓			
Commissioner PUZIO	✓			
Commissioner RIBAUDO	✓			
Commissioner SUSINO	✓			
Commissioner QUILES	✓			

CERTIFICATION

of the

2014

GARFIELD HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 4/01/2014 TO 03/31/2015

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 27 day of January, 2014.

OR

()

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):



(Secretary's signature)

MARTIN P. GEISLER

(name)

Executive Director

(title)

71 DANIEL P. CONTE COURT

(address)

GARFIELD, NEW JERSEY

(address)

973-340-4170/973-772-7804

(phone number)(fax number)

CB-1

2014
GARFIELD HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM 4/1/2014 TO 03/31/2015

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

2014

HOUSING AUTHORITY CAPITAL BUDGET

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

-----FUNDING SOURCES-----

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	RENEWAL &	DEBT	OTHER
			REPLACEMENT RESERVE	AUTHORIZATION	SOURCES
A. FEES AND COSTS	\$20,000				\$20,000
B DWELLING CONSTRUCTION	\$200,000				\$200,000
C DWELLING EQUIPMENT	\$15,000				\$15,000
D NONDWELLING EQUIPMENT	\$10,000				\$10,000
E. SITE IMPROVEMENTS	\$20,000				\$20,000
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$265,000				\$265,000

2014

HOUSING AUTHORITY CAPITAL PROGRAM

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019
A. FEES AND COSTS	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
B DWELLING CONSTRUCTION	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
C DWELLING EQUIPMENT	\$75,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
D NONDWELLING EQUIPMENT	\$50,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
E. SITE IMPROVEMENTS	\$100,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$1,325,000	\$265,000	\$265,000	\$265,000	\$265,000	\$265,000

2014

HOUSING AUTHORITY CAPITAL PROGRAM

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2015 to Year 2019

-----FUNDING SOURCES-----

PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. FEES AND COSTS	\$100,000				\$100,000
B DWELLING CONSTRUCTION	\$1,000,000				\$1,000,000
C DWELLING EQUIPMENT	\$75,000				\$75,000
D NONDWELLING EQUIPMENT	\$50,000				\$50,000
E. SITE IMPROVEMENTS	\$100,000				\$100,000
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$1,325,000				\$1,325,000

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

==== OPERATING REVENUES ====

	CROSS			PUBLIC	SECT. 8	HOUSING	OTHER
----RENTAL FEES----	REF	TOTAL	HOUSING	NEW CONS	VOUCHERS	PROGRAMS	
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *						*
DWELLING RENTAL	* Line 70 *	\$2,168,280	\$2,168,280				*
EXCESS UTILITIES	* Line 80 *	\$40,280	\$40,280				*
NON-DWELLING RENTAL	* Line 90 *						*
HUD OPERATING SUBSIDY	* Line 690 *	\$872,749	\$872,749				*
OTHER INCOME	* Line 120 *						*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *						*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *						*
TOTAL RENTAL FEES	* A-1 *	\$3,081,309	\$3,081,309				*
---OTHER OPERATING REVENUES---							
				PUBLIC	SECT. 8	HOUSING	OTHER
		TOTAL	HOUSING	NEW CONS	VOUCHERS	PROGRAMS	
LIST IN DETAIL:							
(1)	* *						*
(2)	* *						*
(3)	* *						*
(4)	* *						*
(5)	* *						*
TOTAL OTHER OPERATING REVENUES	* A-2 *						*

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

==== NON-OPERATING REVENUES ====

**---GRANTS &---
---ENTITLEMENTS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*				*

**---LOCAL SUBSIDIES---
---& DONATIONS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*					*
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*				*

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

===== NON-OPERATING REVENUES =====

--INTEREST ON INVESTMENTS-- --AND DEPOSITS--			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$15,490	\$15,490			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$15,490	\$15,490			*

--OTHER NON-OPERATING REVENUES--			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)LATE CHARGES AND PRORATIONS	*	*	\$286,950	\$130,000			\$156,950 *
TO OTHER PROGRAMS							
(2)	*	*					*
(3)	*	*					*
(4)	*	*					*
(5)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$286,950	\$130,000			\$156,950 *

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

GARFIELD HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$478,520	\$423,520			\$55,000
Fringe Benefits	*	B-2	\$283,080	\$272,659			\$10,421
Other Expenses	*	B-3	\$194,260	\$194,260			
TOTAL ADMINISTRATION	*	E-1	\$955,860	\$890,439			\$65,421
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*		\$58,030	\$15,000			\$43,030
Maintenance & Operation	*		\$530,890	\$530,890			
Protective Services	*		\$70,300	\$36,380	\$0	\$0	\$33,920
Utility Labor	*		\$108,510	\$108,510			
Total Salaries & Wages	*	B-4	\$767,730	\$690,780	\$0	\$0	\$76,950
Fringe Benefits	*	B-5	\$389,440	\$374,861	\$0	\$0	\$14,579
Other Expenses							
Tenant Services	*		\$11,400	\$11,400			
Utilities	*		\$633,990	\$633,990			
Maintenance & Operation							
Materials & Contract Cost	*		\$391,000	\$391,000			
Protective Services							
Materials & Contract Cost	*						
Insurance	*		\$140,000	\$140,000			
P.I.L.O.T	*		\$146,610	\$146,610			
Terminal Leave Payments	*						
Collection Losses	*		\$10,000	\$10,000			
Other General Expense	*						
Rents	*						
Extraordinary Maintenance	*						
Replacement of Non-Expendible Equi	*		\$19,000	\$19,000			
Property Betterment/Additions	*						
Other Costs	*						
Total Other Expenses	*	B-6	\$1,352,000				
TOTAL COST OF PROVIDING SERVICES	*		\$2,509,170	\$1,065,641	\$0	\$0	\$91,529
PAGE SS-5							

2014			
HOUSING AUTHORITY BUDGET			
SUPPLEMENTAL SCHEDULES			
GARFIELD HOUSING AUTHORITY			
FISCAL YEAR: FROM APRIL 1, 2014 TO MARCH 31, 2015			
====RETAINED EARNINGS====			2014
		CROSS REF.	PROPOSED BUDGET
(1)	BEGINNING BALANCE APRIL 1ST, 2013	* AUDIT *	\$1,104,557 *
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3)	PROPOSED BALANCE AVAILABLE	* *	\$1,104,557 *
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5)	ESTIMATED AVAILABLE BALANCE	* *	\$1,104,557 *
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7)	UTILIZED IN PROPOSED BUDGET	* *	\$81,281 *
(8)	TOTAL RETAINED EARNINGS UTILIZED	* *	\$81,281 *
(9)	PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$1,023,276 *
====RESTRICTED NET ASSETS====			2014
		CROSS REF.	PROPOSED BUDGET
(1)	BEGINNING BALANCE _____ 1ST, _____	* AUDIT *	*
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3)	PROPOSED BALANCE AVAILABLE	* *	*
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5)	ESTIMATED AVAILABLE BALANCE	* *	*
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7)	UTILIZED IN PROPOSED BUDGET	* *	*
(8)	TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9)	PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	*

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT						
GARFIELD HOUSING AUTHORITY						
FISCAL YEAR 2014						
FISCAL PERIOD APRIL 1, 2014 to MARCH 31, 2015						
OPERATING BUDGET						
			TOTAL	Public		
			HOUSING	Housing	Section	Housing
			AUTHORITY	Mangement	8	Voucher
Line	Acct.		PROPOSED	Proposed	Proposed	Proposed
No.	No.	Description	BUDGET	Budget	Budget	Budget
						Other
						Programs
						Proposed
						Budget
Homebuyers Monthly Payments For						
10	7710	Operating Expense	*	*	*	*
20	7712	Earned Home Payments	*	*	*	*
30	7714	Non-routine Maintenance Res.	*	*	*	*
40	Total	Break Even Amount	*	*	*	*
50	7716	Excess (Deficit)	*	*	*	*
60	7790	Homebuyers Monthly Pay.	*	*	*	*
Operating Receipts						
65	2210	Section 8/Voucher Payments	*	*	*	*
70	3110	Dwelling Rental	*	\$2,168,280	\$2,168,280	*
80	3120	Excess Utilities	*	\$40,280	\$40,280	*
90	3190	Nondwelling Rental	*	*	*	*
100	Total	Rental Income	*	\$2,208,560	\$2,208,560	*
110	3610	Interest Income	*	\$15,490	\$15,490	*
120	3690	Other Income	*	\$286,950	\$130,000	\$156,950
130	Total	Operating Income	*	\$2,511,000	\$2,354,050	\$156,950
135	-	Grant Revenue				
137	Total	Operating Income(Inc. grants)		\$2,511,000	\$2,354,050	\$156,950
Operating Expenditures - Administration						
140	4110	Administrative Salaries	*	\$478,520	\$423,520	\$55,000
150	4130	Legal	*	\$30,600	\$30,600	*
160	4140	Staff Training	*	\$15,000	\$15,000	*
170	4150	Travel	*	\$12,000	\$12,000	*
180	4170	Accounting Fees	*	\$33,660	\$33,660	*
190	4171	Auditing Fees	*	\$11,600	\$11,600	*
200	4190	Other Admin. Expenses	*	\$91,400	\$91,400	*
210	Total	Administrative Expense	*	\$672,780	\$617,780	\$55,000
Tenant Services						
220	4210	Salaries	*	\$58,030	\$15,000	\$43,030
230	4220	Recreation, Public. & Other	*	\$5,700	\$5,700	*
240	4230	Contract Cost	*	\$5,700	\$5,700	*
250	Total	Tenant Service Expense	*	\$69,430	\$26,400	\$43,030
Utilities						
260	4310	Water	*	\$51,290	\$51,290	*
270	4320	Electricity	*	\$324,800	\$324,800	*
280	4330	Gas	*	\$253,510	\$253,510	*
290	4340	Fuel Oil	*	*	*	*
300	4350	Labor	*	\$108,510	\$108,510	*
310	4390	Other	*	\$4,390	\$4,390	*
320	Total	Utilities Expense	*	\$742,500	\$742,500	*
Ordinary Maintenance & Operations						
330	4410	Labor	*	\$530,890	\$530,890	*
340	4420	Materials	*	\$180,000	\$180,000	*
350	4430	Contract Cost	*	\$211,000	\$211,000	*
360	Total	Ordinary Maint & Oper. Expense	*	\$921,890	\$921,890	*
			PAGE	SS-10		

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
GARFIELD HOUSING AUTHORITY							
FISCAL YEAR 2014							
FISCAL PERIOD APRIL 1, 2014 to MARCH 31, 2015							
OPERATING BUDGET							
Line	Acct.		TOTAL	Public	Section	Housing	Other
No.	No.	Description	HOUSING	Housing	8	Voucher	Programs
			PROPOSED	Proposed	Proposed	Proposed	Proposed
			BUDGET	Budget	Budget	Budget	Budget
Protective Services							
370	4460	Labor	\$70,300	\$36,380	\$0	\$0	\$33,920
380	4470	Materials					
390	4480	Contract Cost					
400		Total Protective Services Expense	\$70,300	\$36,380	\$0	\$0	\$33,920
General Expense							
410	4510	Insurance	\$140,000	\$140,000			
420	4520	Payment in Lieu of Taxes	\$146,610	\$146,610			
430	4530	Terminal Leave Payments					
440	4540	Employee Benefits	\$672,520	\$647,520	\$0	\$0	\$25,000
450	4570	Collection Losses	\$10,000	\$10,000			
460	4590	Other General Expense					
470		Total General Expense	\$969,130	\$944,130	\$0	\$0	\$25,000
480		Total Sum of Routine Expenses	\$3,446,030	\$3,289,080	\$0	\$0	\$156,950
Rent for Leased Dwellings							
490	4710	Rents to Owners					
495	4715	Sec. 8/Housing Voucher Payments					
500		Total Operating Expense	\$3,446,030	\$3,289,080	\$0	\$0	\$156,950
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance					
520	7520	Replace. of Nonexpendable Equip.	\$19,000	\$19,000			
530	7540	Property Betterment & Additions					
540		Total Nonroutine Expenditures	\$19,000	\$19,000			
550		Total Operating Expenditures	\$3,465,030	\$3,308,080	\$0	\$0	\$156,950
Prior Period Adjustments							
560	6010	Prior Period Adjustments					
Other Expenditures							
570		Deficiency					
580		Total Operating Expenditures	\$3,465,030	\$3,308,080	\$0	\$0	\$156,950
590		Residual Receipts	(\$954,030)	(\$954,030)	(\$0)	(\$0)	
HUD Contributions							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
620		Total Basic Annual Contribution					
630	8020	Contribution Earned	\$872,749	\$872,749			
640		Mandatory					
650		Other					
660		Other					
670		Total Year End Adjustments					
680	8020	Total Operating Subsidy - Current	\$872,749	\$872,749			
690		Total HUD Contributions	\$872,749	\$872,749			
700		Residual Receipts	(\$81,281)	(\$81,281)	(\$0)	(\$0)	